

HalePTA

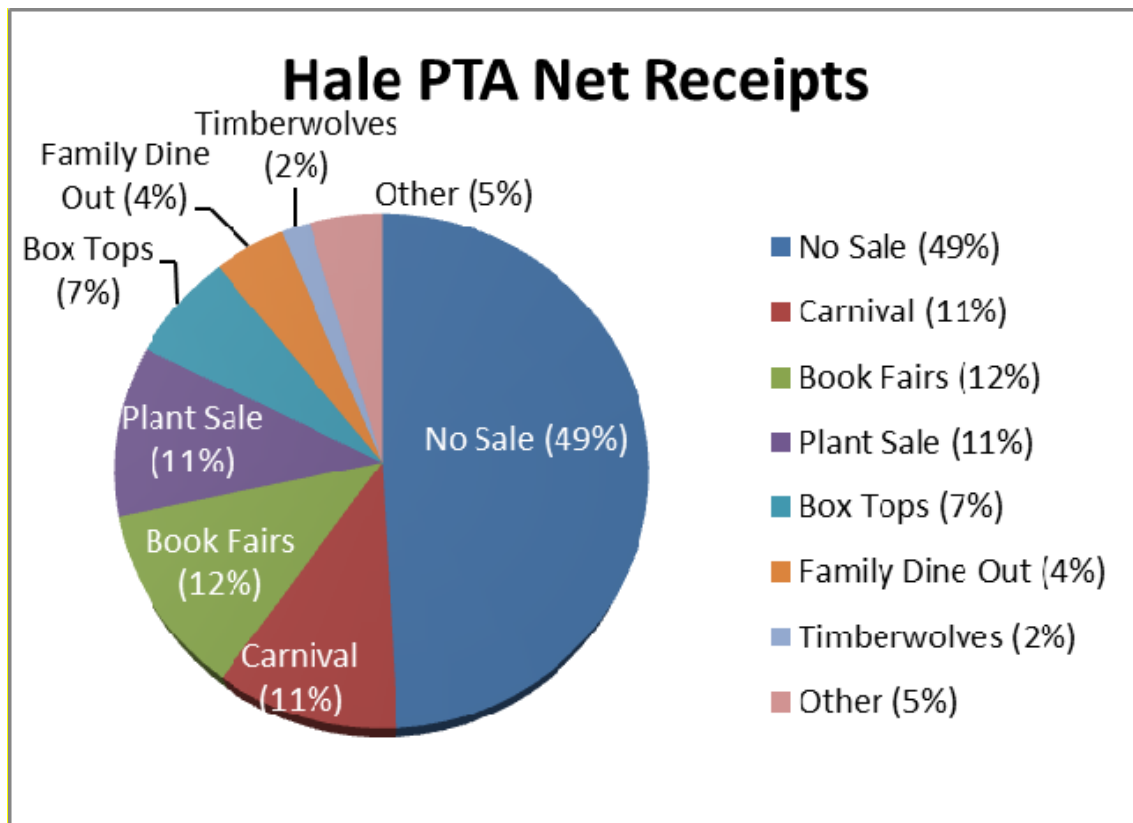


Nathan Hale PTA 2013/2014 Budget Notes May 14, 2013

Following is a summary of the budget for 2013/2014. The SY 13/14 Budget does reflect cash usage greater than inflow for the year. This is to bring the cash balance down to approx. \$30k at the end of the year. Much of the additional funds were brought in during the 11/12 School year.

	09/10 Actuals	10/11 Actuals	11/12 Actuals	12/13 Fcst	13/14 Budget
Net Receipts	\$39,755	\$40,361	\$49,288	\$ 38,603	\$33,585
Programs/Oper Exp	10,576	7,970	6,200	7,484	7,965
School Funding	68,443	30,709	27,605	26,580	40,155
Total Cash Outlay	79,019	38,679	33,805	34,063	48,120
Net Cash Flow	(\$39,264)	\$1,682	\$15,482	\$4,540	(\$14,535)

	09/10 Actuals	10/11 Actuals	11/12 Actuals	12/13 Fcst	13/14 Budget
Net Receipts					
No Sale	\$ 14,249	\$ 16,460	\$ 22,570	\$ 19,715	\$ 16,500
Carnival	3,129	3,321	5,579	4,165	3,610
Scholastic Book Fair	3,817	3,149	3,895	5,011	3,300
Barnes & Noble Book Fair	1,267	623	648	700	650
Plant Sale / Landscape	5,252	4,188	3,598	2,700	3,600
Box Tops	2,590	2,828	2,584	2,339	2,300
Family Dine Out	-	-	-	945	1,500
Timberwolves	-	-	1,036	682	600
Rollerskating	159	444	333	293	300
Spring Picnic/Science Fair	580	410	424	100	100
Spring Fling**	5,788	7,575	6,773	50	-
Spirit Wear / T Shirts*	822	636	124	600	600
Kemps	725	-	805	295	-
Yearbook (see 2nd page)	369	528	757	-	-
Read A Thon	-	-	500	-	-
Other	1,006	200	699	1,008	525
Total Net Receipts	\$ 39,755	\$ 40,361	\$ 50,324	\$ 38,603	\$ 33,585



Receipts:

Budget assumes \$5k less in net receipts than 12/13. The receipts forecast needs to be partially conservative since the spending for the year is directly connected with the receipts. Spring Fling is not to be included in the budget as the funds are potential to not be received if committee management is not maintained. No Sale for 12/13 was a very good year but the budget will reflect inflows approximating the 10/11 year. The Carnival is forecasted to net slightly less than 12/13. Scholastic Book Fair for 12/13 is forecasted between 10/11 & 11/12 level. 12/13 resulted in more cash but since it was substantially more than the prior years, a conservative forecast was used. Box Tops is estimated to be approx. the same as 12/13. Plant Sale for 12/13 is unknown but \$3,600 could be a reasonable forecast and carried forward to 13/14. Spirit Wear (TShirts) is estimated at \$600 profit. Yearbook does not provide a large income so it is forecasted as cash inflow offset by cash outflow.

School Funding:

	09/10 Actuals	10/11 Actuals	11/12 Actuals	12/13 Fcst	13/14 Budget
Cash Outlay for School Funding					
School Supplies (workbooks, copy paper, weekly readers)	20,000	11,000	16,388	3,147	13,750
Capital Improvements	17,661	1,808	55	1,500	12,000
Classroom Stipends	8,612	10,401	6,091	8,477	8,250
Classroom Programs (Grade Level & Specialist)	18,033	5,020	272	11,014	4,095
Scholarships	532	293	113	581	600
PE Funding/Timberwolves Event	-	-	-	1,250	600
Staff Gifts	1,495	1,449	-	-	-
Other	2,110	738	5,724	610	860
	\$ 68,443	\$ 30,709	\$ 28,642	\$ 26,580	\$ 40,155

School Supplies:

Lillie Pang, Principal at Hale School, requested \$8k in supply funding for 12/13. Nothing specific was requested for the 11/12 school year. The full budget of School supplies is \$8k in direct reimbursement to the school for supplies and paper, \$3.2k for weekly readers, and an additional \$500 for various unplanned requests. Historically, the PTA has funded workbooks, weekly magazines for the grades and some office supplies.

Capital Improvements:

13/14 Budget is at \$12k to cover allow for unplanned expenses. This amount is discretionary and can be allocated to other needs if necessary.

Classroom Stipends:

\$200 per teacher and specialist and \$100 for each resource worker for a total of \$6,500 per year. The teachers can spend their stipends on anything school related as long as receipts are turned in. There is no need for additional approval. Added another \$1,800 for additional funding if the staff volunteers at PTA events (estimate is an additional \$50 per staff).

Classroom Programs

Historical Perspectives – PTA has funded Historical Perspectives at \$600 since 07/08 school year. Assume no change in this commitment.

First in Math (3rd & 4th grade) and Brain Pop (K-4th grade) are software subscriptions that will be renewed. Total is \$4,100. If there is a price break for a three year subscription, the PTA Board may vote to purchase the three year program during the 13/14 school year.

Various supported programs:

Scholarships:

MN Twins – no longer available.

Carnival – not to exceed \$400 annually

Additional Scholarship support at grade level – estimate \$120 per grade or \$600 annually.

Physical Education Funding from Timberwolves Event:

Net profit from the Timberwolves event will be allocated to support equipment needs for Physical Education Department.

Staff Gifts:

\$25 Cub gift card per staff member was removed in 11/12 in order to provide the \$15,000 to help balance the school budget. This will continue to be excluded for 13/14.

Other:

Various items

Funded Programs/Operating Expenses:

	09/10 Actuals	10/11 Actuals	11/12 Actuals	12/13 Fcst	13/14 Budget
Cash Outlay for Programs/Operating Expenses					
Art Adventure/Arty Party	1,299	1,974	1,841	1,900	1,900
Directory	1,246	1,185	341	941	1,000
School Patrol Outing	1,093	843	815	900	1,000
Passport/Culture Night	375	157	197	-	350
Book Café	634	27	200	176	300
Readathon	393	201	-	44	300
Biography Brunch	466	200	196	200	200
4th Grade Year End Celebration	-	-	-	300	300
Appreciation/Hospitality	1,905	1,150	1,341	1,377	1,400
Operating Expenses	2,249	1,081	1,068	915	915
Other Expense	915	1,152	201	731	300
	\$ 10,576	\$ 7,970	\$ 6,200	\$ 7,484	\$ 7,965

Art Adventure will be supported by paying for the training and bus trip to the Institute of Arts.

Directory will continue to be split with Field PTA. 12/13 includes printing costs and \$175 for Constant Contact. One directory per family is budgeted and a secure online directory is available.

School Patrol Outing will be supported by paying for the Mall of America year end trip to Nickelodeon Universe.

Passport/Culture Night will be supported by paying for the entertainers during the Passport Night event. The event is expected to be revamped for the 13/14 school year.

Book Café & Read-a-thon are forecasted for supplies for the events.
Biography Brunch will be supported by assisting in hospitality needs for the 4th grade event (estimate \$200).

4th Grade Year End Celebration will be supported by assisting in hospitality costs and entertainment for the 4th grade event (estimate \$200).

Appreciation / Hospitality includes the Fall and Spring Teacher appreciation meals as well as meeting snacks and drinks (first morning coffees, PTA meetings, various events). Biodegradable supplies are also included in this budget line.

Operating Expenses include Insurance, Office Supplies, Postage, Leadership Training (PTA Convention), and Bank Fees.

Other Expense doesn't have anything specified but is made available for new requests.

Net P&L

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Net Cash Flow	(\$39,264)	\$1,682	\$15,482	\$4,540	(\$14,535)
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Gross Receipts	\$60,273	\$59,676	\$66,995	55,697	\$51,175
Total Outflow	99,537	57,994	51,513	51,157	65,710
Net Cash Flow	(\$39,264)	\$1,682	\$15,482	\$4,540	(\$14,535)
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Beg Cash Balance	\$63,383	\$24,119	\$25,801	41,283	\$45,823
Net Cash Flow	(39,264)	1,682	\$15,482	\$4,540	(14,535)
Ending Cash Balance	\$24,119	\$25,801	\$41,283	\$45,823	\$31,288